

MANN+HUMMEL acquires 50 percent of water filtration specialist MICRODYN-NADIR

- **MANN+HUMMEL strengthens water filtration business by adding new technologies and expanding geographical reach**
- **The joint venture partnership will provide both partners with significant benefits**

Ludwigsburg/Wiesbaden (Germany), 8 May, 2014 – The MANN+HUMMEL Group (www.mann-hummel.com) with headquarters in Ludwigsburg acquires a 50 percent stake of the German-based company MICRODYN-NADIR (www.microdyn-nadir.com). Following its strategy to grow its business outside the automotive sector MANN+HUMMEL entered the water filtration market with acquisitions in Singapore (Ultra-Flo, 2010) and Brazil (Fluid Brazil, 2012).

“This 50 percent acquisition is a continuation of our goal of establishing MANN+HUMMEL as a meaningful player in the water filtration business”, notes Alfred Weber, CEO of MANN+HUMMEL and continues: “The product range of both parties is complementary with very little overlap. So is the geographical presence: as MICRODYN-NADIR is strong in Europe, the US and China and we are strong in South East Asia and Brazil.”

MANN+HUMMEL has focused on polymeric hollow fibre membranes, whereas MICRODYN-NADIR is specialized in the production and marketing of flat sheet membranes and is a leading membrane and module supplier for the micro, ultra und nano filtration worldwide. The membrane division of the former Hoechst AG, formerly known as NADIR Filtration was founded in 1966. In 2003, NADIR Filtration and MICRODYN Modulbau, whose roots go back to the AKZO AG, merged and have been an important player in the membrane market as MICRODYN-NADIR ever since. The company holds a strong market position within the industrial and municipal water and waste water treatment sector. MICRODYN-NADIR’s headquarter is located in Wiesbaden and has subsidiaries in Xiamen/China and in Raleigh/USA. About 70 percent of MICRODYN-NADIR’s

PRESS INFORMATION



nearly 100 employees are based at its headquarter and main production location in Wiesbaden.

The deal is subject to approval by the anti-trust authorities.

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Press image: <https://www.mann-hummel.com/de/corp/aktuelles/pressebilder/>

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About MANN+HUMMEL

The MANN+HUMMEL Group is a leading global expert for filtration solutions and development partner and original equipment supplier to the international automotive and mechanical engineering industries. Employing 15,231 people at around 60 locations worldwide, the company achieved turnover of about 2.68 billion euros in 2013. The group's product portfolio includes air filter systems, intake manifold systems, liquid filter systems, cabin filters and plastic sound components (known as 'symposers'), as well as filter elements for vehicle servicing and repair. For general engineering, process engineering and industrial manufacturing sectors the company's product range includes industrial filters, a series of products to reduce carbon emission levels in diesel engines, membrane filters for water filtration and filter systems. Further information about MANN+HUMMEL can be found under www.mann-hummel.com

